

## **Treasurer's report for accounts** **2014/15**

The AEMU3A's regional committee works on the 'shoestring'. Expenses for serving members are paid out of annual subscriptions from most groups in the East Midlands.

The Third Age Trust sponsor conference venues and cost of setting up new groups.

Subscription applications (invoices) are sent annually between August and September. They are sent out by Email to the latest inbox address submitted to our Secretary. Please could all U3A representatives ensure that your current committee has passed on their contact Email address to our Secretary.

For larger groups the annual fee is £20.00. Groups with less than 250 members can discount that fee to £10.00.

We prefer payment be by cheque to simplify our records. Direct bank payments do not always show the payee, and therefore it is impossible to allocate the remittance to your group. Payment must arrive before the end of March in the following year, defaulters list will be published at this point.

For groups that do not pay their annual fees, all conference and study group fees will be doubled for their participating members.